Subject	Introductory Microeconomics II (E)	Semester, Date and Period of the class	Spring Semester Wednesday, 4th Period
Subject selection	Basic Specialized Course	Years	1-2
Instructor	Maria MARTIN-RODRIGUEZ (Graduate School of Economics)		

Purpose and aim of the class: The course aims at providing students with the basic analytical tools and reasoning techniques needed to formally study the behavior of consumers and firms in non-strategic environments. Several applications are discussed for the purpose of facilitating understanding and showing the potential of the analysis.

Class content

1 (*April 17*)	Preferences, Indifference Curves and Utility Functions.
2 (*April 24*)	The Marginal Rate of Substitution. *Problem Set 1*.
3 (*May 8*)	The Consumer Problem with Exogenous Income.
4 (*May 15*)	Income and Substitution Effects with Exogenous Income. *Problem Set 2*.
5 (*May 22*)	*Quiz 1*. The Consumer Problem with Endogenous Income.
6 (*May 29*)	Consumer Surplus, Compensated Variation, Equivalent Variation, Price Indices. *Problem Set 3*.
7 (*June 5*)	Decision under Uncertainty (I)
8 (*June 12*)	Decision under Uncertainty (II). *Problem Set 4*.
9 (*June 19*)	*Quiz 2*. Production Function, Marginal Rate of Transformation, Returns to Scale.
10 (*June 26*)	Cost Minimization: Demand of Factors.
11 (*July 3*)	Cost Curves and Supply Function.
12 (*July 10*)	Competitive Equilibrium. *Problem Set 5*.
13 (*July 17*)	*Quiz 3*. Monopoly.
14 (*July 24*)	Price Discrimination and Regulation in the Monopolistic Environment.
15 (*July 31*)	*FINAL EXAM*.

Evaluation: 3 quizzes (20% each) and a final exam (40%).
The course withdrawal system applies to this course. The deadline to withdraw is May 27th.

Direction for preliminary study: Basic knowledge of Microeconomics and Calculus is expected.

Textbooks and Reference books:
Hal R. Varian – Intermediate Microeconomics: A Modern Approach.
Walter Nicholson and Christopher Snyder – Microeconomic Theory: Basic Principles and Extensions.
Robert S. Pindyck and Daniel L. Rubinfeld – Microeconomics.

Notice to students:
Office hours: Friday, 10 – 11.